

Denominations.	as aforesaid, and the Board of County Commissioners of Richmond County shall have prepared bonds in the denomination of not less than five hundred nor more than one thousand dollars, the total amount to be that provided for in the first section of this act, and the said bonds shall bear a rate of interest of five per centum per annum, with interest coupons attached, payable semi-annually during the time the said bonds shall run, and the principle thereof shall be payable thirty years from the date of their issue. Said bonds and coupons shall be payable in standard currency of the United States at the office of the Treasurer of Richmond County, North Carolina, and both the bonds and coupons shall be numbered consecutively, beginning with the number one, and both bonds and coupons shall be signed by the Chairman of said Board of County Commissioners and countersigned by the Clerk of said Board of County Commissioners, and the said bonds shall have impressed upon them the seal of said county. The said bonds shall be styled "Richmond County Public Road Bonds."
Rate of interest.	
Term.	
Form and execution.	
Style of bonds.	

Custody and sale of bonds.	SEC. 7. Immediately upon the preparation and signing of said bonds the said Board of Commissioners of Richmond County shall turn over to the Chairman of the Public Road Commissioners all of said bonds, without the county seal having been affixed, and said Board of Public Road Commissioners shall have the power to advertise and sell any and all of said bonds at such time or times as they shall deem best for the purpose of raising a fund with which to repair, make and improve the public roads of said county; and the expenses of said advertising and selling and other necessary expenses in regard thereto shall be paid out of the funds derived from the sale of said bonds: <i>Provided</i> , that before delivering any of said bonds sold by the provisions of this act, the Chairman of the Board of Public Road Commissioners shall apply the custodian of the seal of Richmond County, whose duty it shall be to affix the said county seal to the bonds sold, and no bonds shall be of any value until said seal is so affixed.
Proviso.	

Not to be sold at less than par.	SEC. 8. That none of the bonds authorized by this act shall be disposed of by the said Board of Public Road Commissioners by sale, exchange, or otherwise, for less than their face value, nor shall said bonds or proceeds be used for any other purpose or purposes than those declared by this act: <i>Provided, however</i> , that the purchasers of said bonds shall not be required to see to the application of said fund. When said bonds are issued they shall be numbered consecutively, and the coupons attached and issued with them shall bear the number of bond which they are attached. The bonds and coupons shall state on their face when they are due and where payable, and said bonds shall show by
Proviso, purchaser not required to see to application of proceeds.	